Sable Exploration and Mining Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2001/006539/06)

(Share Code: SXM ISIN Code: ZAE000303319)

("SEAM" or "the company")

TRADING STATEMENT

Shareholders are advised that the company is in the process of finalising its results for the period ended 31 August 2024.

In terms of section 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period will differ by at least 20% from the financial results for the previous corresponding period.

A reasonable degree of certainty exists that the loss per share and headline loss per share is expected to be between 8.00 and 9.70 cents per share being an improvement of between 86% and 89% compared to the previous period loss per share and headline loss per share of 72.65.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

The results are expected to be released by the end of November 2024.

12 November 2024 Johannesburg

Sponsor

Exchange Sponsors